



# China Three Gorges Corporation

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As part of the initiative to build the Three Gorges Project and develop the Yangtze River, the China Three Gorges Project Corporation was founded on September 27, 1993 with the approval of the State Council. On September 27, 2009, the Corporation changed to the name “China Three Gorges Corporation” (with the original acronym CTGPC retained). CTGPC is a wholly state-owned enterprise with registered capital of RMB 111.598 billion. As at December 31, 2009, CTGPC had total assets of RMB 280.98 billion and a state-owned equity of RMB 169.85 billion. It employs a workforce of 11,403 people, including 11,909 in active duty, comprising of 3,698 employees with a bachelor’s degree or higher academic attainment, 2 members of the Chinese Academy of Engineering, 71 experts receiving special government subsidies, and 2 “national-class experts with outstanding contributions”. CTGPC is strategically positioned to become a clean energy conglomerate specializing in large-scaled hydropower development and operation. CTGPC’s principal operations include hydropower project engineering, construction and management, electricity production, and provision of related technical services.

CTGPC manages the construction and operation of the Three Gorges Project. The construction of the Three Gorges Project was officially launched on December 14, 1994, followed by successful river closure on November 8, 1997. The project’s initial water storage, navigation and power generation targets were fulfilled in 2003. In 2009, except for the ship lift, whose construction was postponed with Central Government’s approval, all construction tasks set in the initial design were completed on schedule, and the project passed the final inspection before water storage reached the 175-meter level. This particular year marked the project’s transition from construction to operation, ushering in the delivery of comprehensive benefits in flood and drought control, power generation, navigation, and water supply.

The Central Government has authorized CTGPC to develop the hydroelectric resources in the mainstream and tributaries of the upper reaches of the Yangtze River and to build four massive hydropower plants at Xiluodu, Xiangjiaba, Wudongde, and Baihetan. The construction of the hydropower plants at Xiluodu and Xiangjiaba began in 2005 and 2006, respectively; these projects are expected to become operational in 2013 and 2012, respectively. Pre-construction surveys and designs are currently underway for the two hydropower plants at Wudongde and Baihetan. The four hydropower plants will have a combined total installed capacity of 385 MW and will produce 175.3 TWh of electricity per year.

Throughout hydropower development and operation, CTGPC is aligned with the “Scientific Outlook on Development” and dedicated to “building a first-class hydropower plant to stimulate the growth of the local economy, improve the local environment, and benefit

resettled residents". CTGPC is committed to achieving a balance and unity of social, economic and ecological interests.

The Board of Directors of CTGPC was established in January 2010. Mr. Cao Guangjing was appointed as board chairman and CPC committee secretary and Mr. Chen Fei as board director, president and CPC committee member. It has three committees, i.e. Science and Technology Committee, Investment Committee and Budget Committee, to provide counseling services for CTGPC's technical and economic decision making. It also has Presidential Working Department, Plan and Development Department, Asset and Finance Department, Human Resources Department, Technology and Environmental Protection Department, Safety Production Department, Preparatory Office of Jinshajiang River Development Co., Ltd., Resettlement Management Bureau, International Cooperation Department, Auditing Office, Discipline Inspection Office, CPC-Mass Work Department, Working Committee Office, News Center, Information Center, Beijing Representative Office and other functional organizations. It has four engineering and construction management departments, i.e. Construction & Operation Administrative Bureau of Three Gorges Complex, Xiluodu Project Construction Department, Xiangjiaba Project Construction Department and Electrical and Mechanical Engineering Department, as well as Baihetan Project Construction Preparatory Department and Chongqing Xiaonanhai Hydropower Station Preparatory Department.

CTGPC has 11 wholly-owned and majority-stake subsidiaries. As a public company, China Yangtze Power Co., Ltd (CYP) is the primary subsidiary of CTGPC in charge of electricity generation and management. CYP has 26 generation sets that have been launched into operation in Gezhouba Power Station and TGP. China Three Gorges New Energy Co., Ltd mainly specializes in on-land wind power developments. Yangtze New Energy Development Co., Ltd mainly specializes in development of wind power on the eastern coast of China. Inner Mongolia Hohhot Pumped Storage Power Station Co., Ltd mainly engages in the construction and operation of Hohhot Pumped Storage Power Station. China International Water & Electric Corporation is CTGPC's platform for international cooperation. Yangtze Three Gorges Technological & Economic Development Co., Ltd. mainly engages in project management, counseling and supervision work. Three Gorges Financial Co., Ltd. is a non-banking financial institution that provides services exclusively to CTGPC and its affiliates. Yangtze Three Gorges Investment Development Co., Ltd. mainly specializes in investments and management. Three Gorges Tourism Development Co., Ltd mainly specializes in tourism development and hotels management. Yichang Three Gorges Engineering Duoneng Company mainly specializes in asset disposal. Yangtze Three Gorges Land General Electric Co., Ltd. mainly specializes in developing total solutions of control equipment.

With an aim to publicize the TGP and hydropower development efforts, CTGPC has sponsored and released China TGP Journal, monthly magazine China Three Gorges, China Three Gorges Construction Annual and the official website of CTGPC.

### **China Three Gorges Corporation**

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