

Category A Projects Supported by Export Development Canada (EDC)

Year	Country of transaction	Principal Counterparty (Borrower/Investor/Financier)	EDC Product (Guarantee/Financing/Insurance)	Project Description	Principal Exporter/Investor (Canadian company)	Amount Corporate	Amount Canada Account	Points of interest and known problems	Sources Cited
26/04/2010	Dominican Republic	Pueblo Viejo Dominicana Corporation	Financing	Pueblo Viejo Mine-- construction and operation of an open pit gold mine and associated processing facilities	Barrick Gold Corporation and Goldcorp Inc.	250-500 million		Hundreds of Dominicans participated in street demonstrations opposing this mine. The Catholic Church has called for greater transparency regarding the contracts with foreign companies. Renewed dangers of acid mine drainage, which in previous mining during the 1970s contaminated the Margajita River. In March, hundreds of mine workers were poisoned from toxic chemicals, according to a study by the national Academy of Sciences, which Barrick denies. It is expected that 1000 families will be displaced, and the clean-up of historic contamination will cost the government an estimated \$1 billion USD.	Halifax Initiative, "EDC backs another controversial mine" 30 April 2010. http://halifaxinitiative.org/content/monthly-issue-update-april-30-2010 ; Rights Action, "Investing in Conflict: Goldcorp in the Americas," http://www.rightsaction.org/Reports/research.pdf ; AP "Canadian company says huge Dominican mine hinges on costly cleanup." Retrieved August 29, 2007 from http://www.iht.com/articles/ap/2007/08/28/business_CB-FIN-Dominican-Mine-Pollution.php
15/12/2005	Oman	Sohar Aluminium Company LLC	Financing--support of Foreign Direct Investment	Development and construction of a 350 000 tonne/year aluminium smelter and associated power plant	Alcan Inc.	100-250 million			
23/12/2005	Russia	Chukotka Mining and Geological Company	Financing	Kupol gold-silver mine	Kinross Gold Corp. (formerly Berna Gold Corp. until February 2007)	50-100 million		Kinross owns 75% of this mine; the remainder is owned by the local Chukotka Government	"Kupol Gold and Silver Mine, Russia" http://www.mining-technology.com/projects/kupalgoldandsilver/
02/12/2005	Russia	Multilateral Investment Guarantee Agency	Political Risk Insurance (PRI)	Kupol gold-silver mine	Kinross Gold Corp. (formerly Berna Gold Corp. until February 2007)	100-250 million		ibid	ibid
22/12/2005	Dominican Republic	Société Générale (Canada)	Political Risk Insurance (PRI)	Guajimia Water Sanitation Project--sale of engineering and procurement services	Dessau Soprin Can-American, Inc.	81 million			
21/06/2005	Venezuela			Maya River Water Supply Dam	Alcan Inc.			9.5 million square meter capacity, supply flow of 750 liters per second	
14/06/2006	Kuwait	Equate Petrochemical Co. K.S.C.	Financing	Greater Equate Petrochemical Project-- sale of petrochemical plant equipment	Various Canadian exporters	100-250 million			
19/12/2005	Qatar	Qatari National Bank	Financing--line of credit		Various Canadian exporters	100 million			http://www.edc.ca/english/docs/news/2005/mediaroom_8146.htm
20/12/2005	Qatar	Qatar Liquefied Gas Company Ltd. (3)	Financing	Qatargas 3 (Liquefied Natural Gas project)-- sale of various Canadian goods and services	Various Canadian exporters	100-250 million			

01/12/2006	Zambia	Lumwana Mining Company Limited	Financing	Lumwana Copper Project (construction, development and ownership)	Equinox Materials Ltd.	50-100 million		Financing is co-underwritten (50/50) with Arranger Fortis Bank. Equinox is currently discussing with the Zambian Government whether or not it will be subject to the new increased corporate taxes, implemented in 2009.	http://www.equinoxminerals.com/development/lumwana-project ; http://www.ccafrica.ca/2007/mining_icm/Steven_KERBEL-EDC.pdf
01/12/2006	Zambia	Fortis Bank	Political Risk Insurance (PRI)	Lumwana Copper Project (construction, development and ownership)	Equinox Materials Ltd.	?		EDC arranged and underwrote PRI for Fortis' share of the facility.	http://www.ccafrica.ca/2007/mining_icm/Steven_KERBEL-EDC.pdf
26/07/2007	Qatar	Qatar Liquefied Gas Company Ltd. (4)	Financing	Qatargas 4 (LNG project--sale of various Canadian goods and services)	Various Canadian exporters-- Oil and Gas	50-100 million			
26/06/2007	Egypt	Egyptian Agrium Nitrogen Products Company S.A.E.	Financing--support of Foreign Direct Investment	Development and construction of nitrogen fertilizer production facilities	Agrium Inc.	100-250 million		Project cancelled by Egyptian government on 6 August and moved the site elsewhere. Agrium had to write off its \$280 million investment	"Egypt cancels Agrium project" http://www.canada.com/edmontonjournal/news/business/story.html?id=43442844-b819-48b0-8479-ccd9a208be93
22/08/2007	Madagascar	Dynatec Madagascar Société Anonyme, Ambatovy Minerals Société Anonyme	Financing--support of Foreign Direct Investment	Ambatovy Nickel Project (nickel/cobalt mine)	Sherritt International Corporation, SNC-Lavalin Inc.	250-500 million		Sherritt owns 40 % of mine. It raised its cost estimate from 3.4 billion USD to 4.5 billion USD in February 2009. "Mr Ian Delaney chairman & acting CEO of Sherritt said that "We do not have the capacity to finance our share so we are looking at alternative financing in a way that won't stress our balance sheet."	Sherritt raises estimate for Ambatovy nickel project http://steelguru.com/news/stainless_steel_news/ODQzODI%3D/Sherritt_raises_estimate_for_Ambatovy_nickel_project.html
06/09/2007	Egypt	Egyptian Methanex Methanol Production Facility	Financing	Ownership, construction, and operation of a methanol facility	Methanex Corporation	25-50 million		Methanex has 60% interest in facility, with 33% owned by the Egyptian Government and 7% by Arab Petroleum Investments Corporation	"EMethanex achieves financial close for Egypt Methanol Project" http://findarticles.com/p/articles/mi_pwwi/is_200705/ai_n19195714/
23/08/2007	Qatar	Qatalum limited	Financing	Development, construction and operation of a greenfield aluminium smelter--sale of engineering and procurement services	SNC-Lavalin Inc.	250-500 million		Smelter is joint venture between Norsk Hydro ASA and Qatar Petroleum.	Environmental and Social Impact Assessment report, conducted by WS Atkins Ltd. http://www.qatalum.com/en/Society-and-environment/Environment/EIA-summary/EIA-report/

12/12/2007	United Arab Emirates	Emirates Aluminium Company Limited PJSC	Financing	Development, construction and operation of a primary aluminium smelter and captive power plant--sale of construction services	SNC-Lavalin Inc.	250-500 million		Costs USD 5.7 billion; to create 2000 jobs on-site. EIA prepared by SNC Lavalin; "The main adverse impacts are air pollution (mainly sulphur dioxide and nitrogen oxides), climate change (greenhouse gases); a liquid effluent likely to have an impact on the patch coral reef; increased traffic, and generation and disposal of industrial waste." Conclusion: "However, the Project will be established on one of the last coastal white sand habitats, considered to be of importance for the biodiversity. Impact on the white sand habitat is considered to be very high. Depending on the success of the measures proposed to mitigate and/or compensate the loss of white sands, the impacts could be reduced to high or medium. Finally, the impact of the EMAL Project's emissions on the national GHG budget is considered to be of high significance." Few mitigation measures actually detailed in EIA.	EIA executive summary, http://www.emal.ae/downloads/ExecutiveSummary-FINAL-June2007.pdf
30/04/2008	Saudi Arabia	National Chevron Phillips Company	Financing--line of credit	Development, construction, and operation of a petrochemical facility--support for future procurement of Canadian goods and services	Various Canadian exporters--Oil and Gas	50-100 million		Owned 50-50 by NCP and Saudi Industrial Investment Group	Chevron Phillips Plans to Raise \$1.8 Billion for Saudi Petrochemicals Plant, http://www.us-sabc.org/i4a/headlines/headlinedetails.cfm?id=188
30/09/2009	Panama	Petroterminal de Panama	Financing	Expansion of crude oil storage facilities and reversal of flow of an existing pipeline	Svitzer canada Ltd., Horton CBI, Limited	50-100 million			
24/11/2009	Chile	Corporacion Nacional del Cobre de Chile	Financing--loan	Esperanza Copper Mine--support for future procurement of various Canadian goods and services	Various Canadian exporters--extractive/mining	200 million		Due to desert conditions and extremely scarce drinking water supply in the region, Codelco will use seawater for its operations	"Koch membrane systems provides seawater RO for Chilean mine" http://www.iwapublishing.com/template.cfm?name=w21prodnews200410b ; EIA (in Spanish) http://www.proyectomineroesperanza.cl/popup_eia.html
28/09/2007	Chile	Corporacion Nacional del Cobre de Chile	Financing--loan	Esperanza Copper Mine--support for future procurement of various Canadian goods and services	Various Canadian exporters--extractive/mining	50 million		EDC has a history of financing environmentally damaging mines which have faced much public opposition in Chile, such as the Pascua Lama on the Argentine border.	"EDC accorde un prêt de 50 millions de dollars américains" http://www.edc.ca/french/docs/news/2007/mediaroom_13762.htm ; Canadian mine threatens Chilean watershed, http://www.protestbarrick.net/article.php?id=364

21/06/2009	Saudi Arabia	Gulf Investment Corporation	Financing--loan	Al-Dur Independent Water and Power Project (gas-fired power plant and desalination plant)-- sale of various Canadian goods and services	various Canadian exporters	?			
16/06/2010	Saudi Arabia	Suez-Tractabel, Dubai Branch	Financing	Power Plant 11 (gas-fired Power Plant)-- sale of various Canadian goods and services	General Electric Canada			Estimated cost of project has increased from original forecast of \$2 billion to \$3.2 billion	http://www.utilities-me.com/article-313-five-in-the-frame-for-secs-pp11/
01/09/2006	Peru	Cia. Miniera Antamina SA.	Financing--support of Foreign Direct Investment	Antamina Zinc and Copper Mine	Teck Cominco Limited	15-25 million		When constructing this mine, eight mountain peaks have been leveled. Construction has forced thousands of residents from their lands, with inadequate compensation and resettlement process. Huge pollution risks	Protesting Barrick: Exporting Destruction http://www.protestbarrick.net/article.php?id=98

[1] In the case of a guarantee, the Principal Counterparty is a financial institution whose loan repayment is backed by EDC; this means that if the debtor--either the foreign buyer or the Canadian company--defaults, EDC repays the financial institution.

Blue projects denote projects with known environmental problems